



CITY OF PEEKSKILL

OFFICE OF THE MAYOR

John G. Testa
Mayor

FOR IMMEDIATE RELEASE
September 16, 2002

Contact: Mayor John G. Testa, City of Peekskill
(914) 734-4105

THE REBIRTH OF A PEEKSKILL LANDMARK

(Peekskill, New York)... Mayor John G. Testa and members of the Common Council will join Richard and Katharina Cerreta in celebrating the one anniversary of the reemergence of the Standard House as a key landmark in Peekskill's riverfront at a ribbon cutting ceremony on Thursday, September 19, 2002 at 5:00 pm at 50 Hudson Street.

As residents of Peekskill, Richard and Katharina Cerreta have always been active members of their community. In 1998 when an opportunity presented itself for the Cerretas to take a more prominent role in historic restoration, they bought the Standard House. This landmark was part of the commercial hub of business activity in Peekskill from the 1850s until 1920, when the Carbone family purchased it as investment property. With the use of historic tax credits, the Cerretas were able to complete the extensive renovations proposed for the building as well as restore it to prominence as one of the premier building on the riverfront in Peekskill. The Cerretas have fully leased the building and name Talk Cinema, Panoply on Park and Metro among their tenants.

"We are proud of the accomplishment we were able to achieve in connection with the Standard House. We've received tremendous support from the Peekskill community who've shared our dream of redeveloping this prominent landmark in Peekskill. We are also fortunate that we were able to lease the building to quality tenants who support our efforts in ensuring that the building remains in its current condition. It was a true labor of love," remarked Richard and Katharina Cerreta.

"The Common Council and I are thrilled to join Richard and Katharina Cerreta in celebrating the first anniversary of the Standard House restoration. The City of Peekskill is filled with history and we applaud the efforts of those residents and businesses that take the time and effort to restore properties, which hold significant memories and were sites of historic events in Peekskill. The restoration and full occupancy of the Standard House sends a positive message that historic renovation can serve as an economic stimulus for the business community. My colleagues on the Common Council and I wish Richard and Katharina Cerreta continued success," noted Mayor John G. Testa.

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